

Financial Need Scholarship Application Guidelines

Thanks to many generous individuals, organizations, foundations and fundraising events, The Fine Arts Association (FAA) offers Financial Need scholarships to students. FAA adheres to the guidelines and procedures outlined below. Applications are available on FAA's website or at the Customer Service Center.

Eligibility: Financial Need Scholarship

To be eligible for a Financial Need scholarship, applicants must be able to answer YES to BOTH questions below.

- □ Yes, I am a registered FAA student or will register immediately if awarded a scholarship.
- Yes, my or my total family income is at or below the 200% Federal Poverty Income Level (<u>Click</u> to see chart) or extenuating circumstances apply (e.g., unusual medical expenses, unemployment, homelessness, bankruptcy, etc. see page 2) and I am willing to provide proof that these extenuating circumstances exist.

Financial Need Scholarship Guidelines

- 1. A fully **COMPLETE** and signed application and all requested documents must be returned by the above deadlines. Late and incomplete applications will be **NOT** be reviewed.
- 2. An individual application must be completed and submitted for each student.
- 3. The amount of available scholarship funds varies by session and year.
- 4. Financial Need applications must be completed by the parents/guardians of students under 18 years of age.
- 5. Proof of identification, a current IRS 1040 Form and for those with extenuating circumstances, a description of your current situation are required.
- 6. Other discounts, additional scholarships, or special promotions cannot be applied to a balance due for the lesson/class for which the scholarship was granted.
- 7. Recipients of Financial Need scholarships are required to volunteer. This may include assisting at FAA or performing/ speaking for a funding organization event.
- 8. Recipients are encouraged to write a thank you letter to the funding agency. Letters should be submitted to FAA's director of development.
- 9. Tuition balance must be paid before the first class. There are payment plans available for balances over \$200.
- 10. In general, Financial Need scholarships can be applied to up to 65% of a student's total tuition bill.
- 11. Scholarships are not transferable. Unused funds are NOT carried forward to subsequent sessions or classes and cannot be shared with family members.
- 12. Habitual and excessive absenteeism will be taken under consideration during the selection process.
- 13. If a student withdraws, scholarship monies are not refunded.
- 14. All applications are reviewed by FAA's CEO, director of education and director of development using specific review criteria.
- 15. All decisions are final. Anyone disputing a decision should complete an Appeal Form that can be found on FAA's website or at the Customer Service Center.

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Extenuating Circumstance Situations (check all that apply):

- □ Actively using social services (provide receipts of services used)
- □ Currently experiencing homelessness (provide proof of residency at shelter)
- □ Currently evicted or facing eviction or foreclosure (provide receipts of notification)
- Currently in an active shut-off notification process from a utility company (provide receipts of notification)
- Recently experienced the death of an immediate family member in their household (provide obituary and proof of residency)
- Recently experienced a fire, flood, or other natural or human-caused disaster that caused substantial damage to their property (provide receipt of insurance claim)
- □ Recently filed for bankruptcy (provide receipt of bankruptcy notice)
- □ Recently had medical expenses that resulted in *substantial* debt (provide proof of medical expense)
- Recently had unexpected increases in necessary expenses due to caring for an ill, disabled, or aging family member (provide proof of medical expenses)
- One of the major providers in the home has recently become unemployed (provide proof of unemployment)
- Other ____